

March 31, 2018

To,
**The Department of Corporate Services – Listing
BSE Limited**
Phirozee Jeejeeboy Towers,
25th Floor, Post Box – 533,
Dalal Street, Fort, Mumbai, 400001

SCRIP CODE: 537254

Dear Sir,

Subject: Outcome of Board Meeting held on Saturday, March 31, 2018

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the company at their Meeting held today i.e. Saturday, March 31, 2018, inter alia, transacted the following business:

1. Allotment of 5,60,000 Unsecured Zero Coupon Compulsorily Convertible Debentures of Rs. 900/- each to below tabled Allottees, for an aggregate amount of Rs. 50,40,00,000 (Rupees Fifty Crore Forty Lac Only), by way of a preferential allotment on private placement basis, which shall be converted into Equity Shares of Rs. 225/- each (1 CCD = 4 Equity Shares) on or before completion of 18 months from the date of their allotment viz. 31.03.2018.

S. No.	Name of the Allottee	No. of Zero Coupon CCDs issued	Category
1.	Mr. Rajeev Gupta	3,83,040	Promoter
2.	Mrs. Mamta Gupta	1,48,960	Promoter Group
3.	Ms. Smita Jain	28,000	Non-Promoter
	Total	5,60,000	

Kindly take the same on your record and oblige.

Yours faithfully,

For RCI Industries & Technologies Limited


ABHISHEK KEDIA
Company Secretary & Compliance Officer
Membership No.: A33537



Works: