

February 22, 2018

To,
**The Department of Corporate Services – Listing
BSE Limited**

Phirozee Jeejeeboy Towers,
25th Floor, Post Box – 533,
Dalal Street, Fort, Mumbai, 400001

SCRIP CODE: 537254

Dear Sir,

Subject: Outcome of Board Meeting held on Thursday, February 22, 2018

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the company at their Meeting held today i.e. Thursday, February 22, 2018, inter alia, transacted the following business:

1. Considered and approved the issue upto 5,60,000 Unsecured Zero Coupon Compulsorily Convertible Debentures (“CCDs”) having face value of Rs. 900 each to Promoter and Non-Promoter, subject to Members approval.
2. Considered and approved an increase in Authorised Share Capital of the Company from Rs.15,00,00,000/- (Rupees Fifteen Crore) divided into 1,50,00,000 (One Crore Fifty Lac) equity shares of Rs.10/- (Rupees Ten) each to Rs. 25,00,00,000/- (Rupees Twenty Five Crore) divided into 2,50,00,000 (Two Crore Fifty Lac) equity shares of Rs.10/- (Rupees Ten) each.

Accordingly, the Capital Clause of the Memorandum of Association will also be replaced subject to Members approval.

3. Considered and approved the cancellation of the preferential allotment proposed to be made to the Promoter of the Company, earlier in the shareholders meeting dated 29 September, 2017, for which an In-principal approval from Bombay Stock Exchange was obtained on 11 October, 2017.



Works:

Plot No 84-85 , HPSIDC Industrial Area, Baddi,
District Solan, Himachal Pradesh-173205 (INDIA)

Khasra No. 377/175 & 378/175, Village Rakh Ram Singh,
Tehsil - Nalagarh, District Solan, Himachal Pradesh-174101 (INDIA)

4. Considered and approved the appointment of Ms. Kiran, Practising Company Secretary as Scrutinizer to conduct the Postal Ballot and e-voting process in a fair and transparent manner.

5. Approved matters incidental to above resolutions:

- Postal Ballot Notice to be sent to all eligible Shareholders
- Benpos date as February 16, 2018, to determine the Shareholders to whom Postal Ballot Notice shall be sent
- Cut-off date as February 16, 2018, for the purpose of E-Voting.

Kindly take the same on your record and oblige.

Yours faithfully,

For RCI Industries & Technologies Limited


ABHISHEK KEDIA
Company Secretary & Compliance Officer
Membership No.: A33537

